RESOLUTION NO. 2000-105

A RESOLUTION OF THE LODI CITY COUNCIL ADOPTING THE 2000-01 OPERATING AND CAPITAL IMPROVEMENT BUDGETS FOR THE FISCAL YEAR BEGINNING JULY 1, 2000 AND ENDING JUNE 30, 2001, AND FURTHER APPROVING THE 2000-01 APPROPRIATION SPENDING LIMIT

WHEREAS, the City Manager submitted the 2000-01 Operating and Capital Improvement Budget to the City Council on June 21, 2000; and

WHEREAS, the 2000-01 Operating and Capital Improvement Budget was prepared in accordance with the City Council's goals, budget assumptions and policies; and

WHEREAS, the City Council conducted budget meetings on January 11, 2000, January 18, January 25, February 8, March 15, March 30, May2, May 9, May 23, May 30, June 6, and June 13, 2000 at the Carnegie Forum; and

WHEREAS, the 2000-01 budget is balanced and does not require additional taxes or fees; and

WHEREAS, the City Council is required to adopt the Appropriation Spending Limit; and

WHEREAS, the Appropriation Spending Limit and the annual adjustment factors selected to calculate the Limit are part of the Financial Plan and Budget.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Lodi, as follows:

- 1. That the 2000-01 Operating and Capital Improvement Budget (including the Appropriation Spending Limit) as proposed by the City Manager and amended by the City Council is adopted; and
- 2. That the funds for the 2000-01 operating budget are appropriated as summarized in the document on file in the City Clerk's office.
- 3. That the funds for the 2000-01 Capital Improvement Budget are appropriated to a Capital Control Account for further allocation by the City Council on a project by project and purchase by purchase action.

 June 21, 2000	 	
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I hereby certify that Resolution No. 2000-105 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 21, 2000, by the following vote:

AYES:

COUNCIL MEMBERS – Land, Nakanishi, Pennino and Mann (Mayor)

NOES:

COUNCIL MEMBERS - Hitchcock

ABSENT:

COUNCIL MEMBERS - None

ABSTAIN:

COUNCIL MEMBERS - None

Interim City Clerk